



A TRADITION OF FINE PRINTING SINCE 1909

Mr. Steve Robbins
Tiger Leasing, LLC
157 Chambers Street, 10th flr
New York, NY 10007

Dear Steve:

Thank you for helping us finance the Agfa Phoenix. It has been a pleasure doing business with you at both Wasco and Tiger for the past 25 years. I have found your rates very competitive and always lower than the manufacturers' lease price. You have helped Gutenberg Printing Co. prosper in good times as well as survive in lean times.

Thanks for your continuing support,

A handwritten signature in blue ink, appearing to read "Arthur Hermann", with a long horizontal flourish extending to the right.

Arthur Hermann,
President